

PARISH FINANCE COMMITTEE REPORT YEAR ENDING 31 DECEMBER 2010

The Finance Statement given below shows an operating profit for the year of \$13,802. However, a quote for \$12,958 has been accepted for external painting and remedial work at the presbytery, which means that the overall result is slightly better than break-even. Included in expenses is our share of fencing costs due to adjoining land owners. (\$2425.00)

The result was very gratifying. Consequently the Finance Committee joins with Father Mick in thanking parishioners for their generosity and looks forward to ongoing support. With the level of involvement that St Augustine's enjoys, its short term future is assured. Nevertheless it is incumbent on us to consider where our parish will be in ten or twenty years from now. Hopefully we can make decisions now to ensure viability for the midterm (ten years) future.

During one of the committee's four meetings in the year, the decision was made to recommend to the parish that the Dutton Street land be sold. Funds so realized would allow development of that part of the convent not used as school, as parish office and CatholicCare Regional Centre. Father Mick has obtained approval from the powers that be for the latter.

While the Yass Valley Council has given consent for the Dutton Street land to be rezoned residential (which is essential for a viable sale from our point of view) it is still subject to the approval of State Government. State approval could take some time. In the interim it's probable that appropriate premises can be leased to allow CatholicCare to operate. The range of services which CatholicCare offers would be very beneficial to Yass and a very large surrounding area.

It is anticipated that the Schools Working Together Project (Mt Carmel & Berimba) will be completed by 30th April, 2011. The very large project of the Mt Carmel School Library and associated works under the Federal Governments' BER project is scheduled for completion by 20th June, 2011.

As chairperson of the Parish Finance Committee, and as a parishioner, I express the utmost appreciation for the part Naish Stormon played in bringing to fruition the Schools Working Together Project and the Mt Carmel School Library Project.

On your behalf I thank Bill Luchetti, David Garland and Paul Twohill for their input to the Parish Finance Committee over the past year. They have attended all meetings. Their integrity, expertise and commitment are invaluable.

Peter Doyle - Chairperson.

	2010	2009		2010	2009
INCOME	\$	\$	EXPENSES		
Planned Giving	74,503.00	72,255.00	Administration Costs	2,107.00	5,180.00
2 nd Collection loose	9,307.00	8,617.00	Church Requisites	1,854.00	2,423.00
Donations	864.00	2,605.00	Contrib. to SBF	11,175.00	10,839.00
Hire of Fac./Equip.	229.00	2479.00	Repairs & Maintenance	4,375.00	1,490.00
Montessori Rent	nil	7,272.00	Employee/Super P'ments	29,512.00	29,213.00
CABASCA	5,045.00	5,354.00	Clergy Car Pool	7,200.00	6,600.00
Church Fees	1,000.00	1,300.00	Communications	4,275.00	4,439.00
Fundraising-advertising etc.	1601.00	1,676.00	Gas	1,185.00	3,460.00
Sundry Income	2,085.00	701.00	Electricity	5,965.00	3,650.00
Transfers from other a/c.**	6,795.00	nil	Water	175.00	1,082.00
* \$5000 donated towards Restoration of Old Convent not included.			Other Council Charges	1,687.00	1,705.00
			Insurance	14,074.00	13,484.00
** Closure of the G4000 and Activities Accounts.			Archdiocesan Levy	4,043.00	4,006.00
TOTAL INCOME	101,429.00	102,259.00	TOTAL EXPENSES	87,627.00	87,571.00