

**PARISH FINANCE COMMITTEE REPORT YEAR ENDING 31 DECEMBER 2012**

Parish financial accounts for the 2012 calendar year show a deficit of \$4678. Income from Planned Giving and second collections was slightly less than the previous year - \$90173 versus \$92834, a reduction of 2.86%. Total income for the year was considerably higher - \$156032 versus \$115975 because of a \$39,796 bequest.

Rental income was \$3531 more than the previous year but the significant difference between the 2012 year and the previous year was a big increase in expenses. They are largely accounted for by the following:-

Consumables	\$3832 increase	Salaries/Superannuation/Long Service provisions	\$7439 increase	Gas	\$682 increase
Insurance	\$2752 increase	Repairs & Maintenance	\$28,484 increase	Council Rates & Charges	\$720 increase
Interest	\$3943 increase				

The Finance committee met three times during the year. On behalf of Father Mick and the parishioners I would like to thank the members for their very valuable and generous contribution to the financial affairs of the parish. They are Bill Luchetti, David Garland, Stan Waldren and Mark Valencic.

Development of the Dutton Street land has been approved in principle by the Archdiocesan Financial Administrator, awaiting a new Archbishop. The next step is to obtain consent from Yass Valley Council. Once the application is approved by Council it is anticipated that the building works can be completed in 30 weeks.

If any parishioners have questions on parish finances or wish to discuss any relevant issues do not hesitate to contact me.

Peter Doyle - Chairperson

**FINANCIAL STATEMENT FOR YEAR ENDED DECEMBER 2012**

	2012	2011		2012	2011
<b>INCOME</b>	<b>\$</b>	<b>\$</b>	<b>EXPENSES</b>		
Planned Giving	79176.50	81,433.00	Administration Costs	5,434.00	5,236.00
2 <sup>nd</sup> Collection loose	10996.95	11,402.00	Church Requisites	1,923.00	2,243.00
Donations/Bequests	41281.65	2,049.00	Contrib. to School Building Fund	13,126.00	8,994.00
Hire of Fac./Equip.	1882.00	336.00	R&M (Painting of Presbytery and Kitchen renovation included)	37,715.00	9,230.00
Hartigan Centre - CatholicCare	5318.00	nil	Employee/Super P'ments	38,935.00	31,497.00
CABASCA	nil	4,091.00	Clergy Car Pool	7,050.00	7,200.00
Church Fees	1400.00	1,300.00	Gas	2,441.00	1,760.00
Fundraising-advertising etc.	1400.00	1400.00	Electricity	4,744.00	4,943.00
Sundry Income	5791.00	6,222.00	Water	482.00	658.00
			Other Council Charges	3,259.00	2,539.00
			Insurance	18,362.00	15,609.00
			Archdiocesan Levy	4,642.00	4,824.00
			Workshops - Music	nil	444.00
			Sundry Expense	2,251.00	2,003.00
<b>TOTAL INCOME</b>	<b>147,246.10</b>	<b>108,233.00</b>	<b>TOTAL EXPENSE</b>	<b>140,364.00</b>	<b>97,180.00</b>
<b>CDF LOAN - Refurb.Old Convent</b>			<b>OLD CONVENT REFURBISHMENT</b>		
Opening Balance	95080.00	100000.00	Expenses	4,005.00	105,057.00
Less Loan Repayments	14760.00	4920.00	Interest on Loan	6,787.13	2,844.15
	<b>80,320.00</b>	<b>95,080.00</b>	<b>TOTAL EXPENSES</b>	<b>10,792.13</b>	<b>107,901.15</b>