

PARISH FINANCE COMMITTEE REPORT YEAR ENDING 31 DECEMBER 2017

The financial statement herewith is a simplified version adapted from the Diocesan system which the parish is obliged to use. It separates normal income and expenditure from capital income and expenditure.

Parishioners wanting finer details than those shown under statement headings can obtain them from any member of the finance committee - Mark Valencic, David Garland, Bill Luchetti, Sam Longley, Stan Waldren, and Paul O'Mara. Some notice may be necessary.

The statement doesn't show income and expenditure for youth workers but it is important that fund raising for employment of youth workers be most gratefully acknowledged as it has financed a vital part of parish activity.

Thanks to the support of our local member Pru Goward, Yass Valley Council's Heritage Advisor Pip Giovenelli and council employees Liz Makin and Frances Henman, the parish obtained a grant of \$94,727 from the Department of Heritage and Environment which is financing the installation of a lift in the Hartigan Centre, and \$2000 from Yass Valley Council Local Heritage Grants Program which financed work on the front steps of the Lovat chapel. We are indebted to Bob Nash for expertly overseeing these projects.

Nine of the ten townhouses have now been sold. The finance committee made the decision to retain ownership of unit No.3 which has been tenanted. In round figures it represents profit derived from the townhouse project.

Apart from maintenance issues we still face enormous challenges. At least \$350,000 is required to complete the Hartigan Centre restoration and the garden enhancement plus associated drainage work is estimated to cost \$40,000.

After 13 years as parish secretary Irene Carr has retired. We thank her sincerely for the wonderful job she has done. She is succeeded by Zuzy Webster to whom we extend a very warm welcome. Bianca Nash continues the important task of bulletin secretary.

On behalf of the parish sincere appreciation is expressed to members of the finance committee for their application to a broad range of issues requiring resolution.

*Peter Doyle – Chairman
Parish Finance Committee*

FINANCIAL STATEMENT FOR YEAR ENDED DECEMBER 2017

	2017	2016		2017	2016
INCOME	\$	\$	EXPENSES	\$	\$
Direct Giving	90,616	89,995	Administration Costs	13,817	15,859
Donations/Bequests	2,623	86,705	Motor Vehicle Expenses	6,000	6,000
Functions/Ceremonies	1,100	1,200	Functions/Ceremonies	4,376	1,610
Hire/Rent of Facilities	20,278	16,841	Religious & Education Resources	90	30
<i>Sundry Income:</i>			Salaries/Superannuation	38,282	46,612
Advertising	1,200	1,250	Insurances	23,154	22,770
Gunning Church Requisites	275	-	Repairs & Maintenance	3,481	3,886
Insurance Rebates/Refunds	72	-	Property Charges: Land & water rates	2,381	3,296
Interest Parish Working A/c	1,912	2,416	Diocesan Levies	4,500	
Interest Other Parish Accounts	36	46	Diocesan Collections	8,283	13,061
Diocesan Collections	8,022	7,620	Donations – Yass Ministers	500	-
Educational Recoupment	5,422	6,305	Presbytery R&M	6,749	7,125
			Loan Interest Hartigan Centre	2,000	2,750
			Loan Interest Town Houses	29,316	113,311
	131,556	212,378		142,929	236,310
Donations Presbytery Upgrade (<i>priest's bedroom</i>)	10,000	-	Presbytery Upgrade (<i>priest's bedroom</i>)	10,000	-
Capital Items:			Capital Expenditure:		
Grants	96,727	-	Dutton Street Town Houses	4,678	29,166
Sale of Townhouses	1,867,941	1,562,727	Town House Expenses on Sales	8,951	5,683
			Town House Real Estate Commission	37,255	24,109
			Town House Letting Fees	1,166	-
			Chapel Kitchen	35	3,562
			Hartigan Centre Upgrade	87,728	19,205
			Church PA System	24,974	-
	1,964,668	1,562,727		164,787	81,725