

PARISH FINANCE COMMITTEE REPORT YEAR ENDING 31 DECEMBER 2016

The attached financial statement shows income and expenditure for the 2016 calendar year. Figures shown are under headings prescribed by the diocesan accounting system. Parishioners wanting more details can obtain them from any member of the finance committee.

Operating expenses for the year were \$107,188 compared with \$118,029 the previous year. The difference is largely due to a small decrease in salaries and reduced insurance costs.

The dominant issues at committee meetings have been the Dutton Street Townhouse project and refurbishment and restoration of the Hartigan Centre.

Nine of the ten townhouses have now been sold. The project will realise a profit of approximately \$500,000 when the remaining townhouse (No. 3) is sold and the loan used for construction is paid out.

An anonymous bequest of \$833,000 has financed admirable improvements at the Hartigan Centre, but more work is required to make it comply with statutory regulations. An application for grant funds has been submitted to the Office of Environment and Heritage Activation Scheme. If we are successful in obtaining the funds they will enable the project to be completed. That being the case there is a very good chance that the Goulburn Conservatorium of Music would pay a commercial rent to occupy the centre, beginning in 2018. Parishioners owe a debt of gratitude to Bob Nash who has spent countless time overseeing and organising the project.

Irene Carr in her capacity as part-time Parish Secretary is now assisted by Bianca Nash who replaced Lyn Heffernan who resigned due to health reasons. Our thanks go to Lyn and we extend a warm welcome to Bianca and look forward to working with her.

Parish finances are now the subject of an annual diocesan audit. The auditors have complimented parish staff by saying "the office is very well organised and we had easy access to the information needed to finalise the audit."

On behalf of the parish sincere appreciation is expressed to Stan Waldre, Sam Longley, David Garland, Bill Luchetti and Mark Valencic for their valuable contribution to committee meetings.

*Peter Doyle – Chairman
Parish Finance Committee*

FINANCIAL STATEMENT FOR YEAR ENDED DECEMBER 2016

	2016	2015		2016	2015
<u>INCOME</u>	\$	\$	<u>EXPENSES</u>		
Direct Giving	89,995	87,235	Administration Costs	15,859	17,402
Donations/Bequests	86,705	5,459	Motor Vehicle Expenses	6,000	6,600
Functions/Ceremonies	1,200	800	Religious & Education Resources	30	-
			Functions/Ceremonies	1,610	700
Hire/Rent of Facilities	16,841	9,995	Salaries & Wages	46,612	48,692
<i>Sundry Income:</i>			Insurances	22,770	28,979
Advertising	1,250	1,400	Appeals/Donations/Quotas	13,061	11,304
Gunning Supplies	-	350			
Interest Parish Working A/c	2,416	818	<i>Capital Expenditure:</i>		
Interest Other Parish A/cs	46	80	Dutton Street Town Houses	29,166	22,177
			Townhouse Exp on Sales	5,683	1,137
Diocesan Quotas/Collections	7620	8,805	Townhouse Real Estate Commission	24,109	-
Educational Recoupment	6305	7,635	Hartigan Centre Upgrade	19,205	-
			Chapel Kitchen	3,562	2,519
<i>Capital Items:</i>					
Sale of Townhouses	1,562,727	-	Property Charges: Land & water rates	3,296	7,500
			Repairs & Maintenance	3,886	3,626
			Loan Interest Old Convent	2750	3,615
			Loan Interest Town Houses	113,311	137,700
			Presbytery Expenses	7,125	4,533
Total	1,775,105	122,577	Total	318,035	296,484